

City of Centerville



**PROPOSED BUDGET AND TAX LEVY
FOR FISCAL YEAR ENDING
DECEMBER 31, 2014**

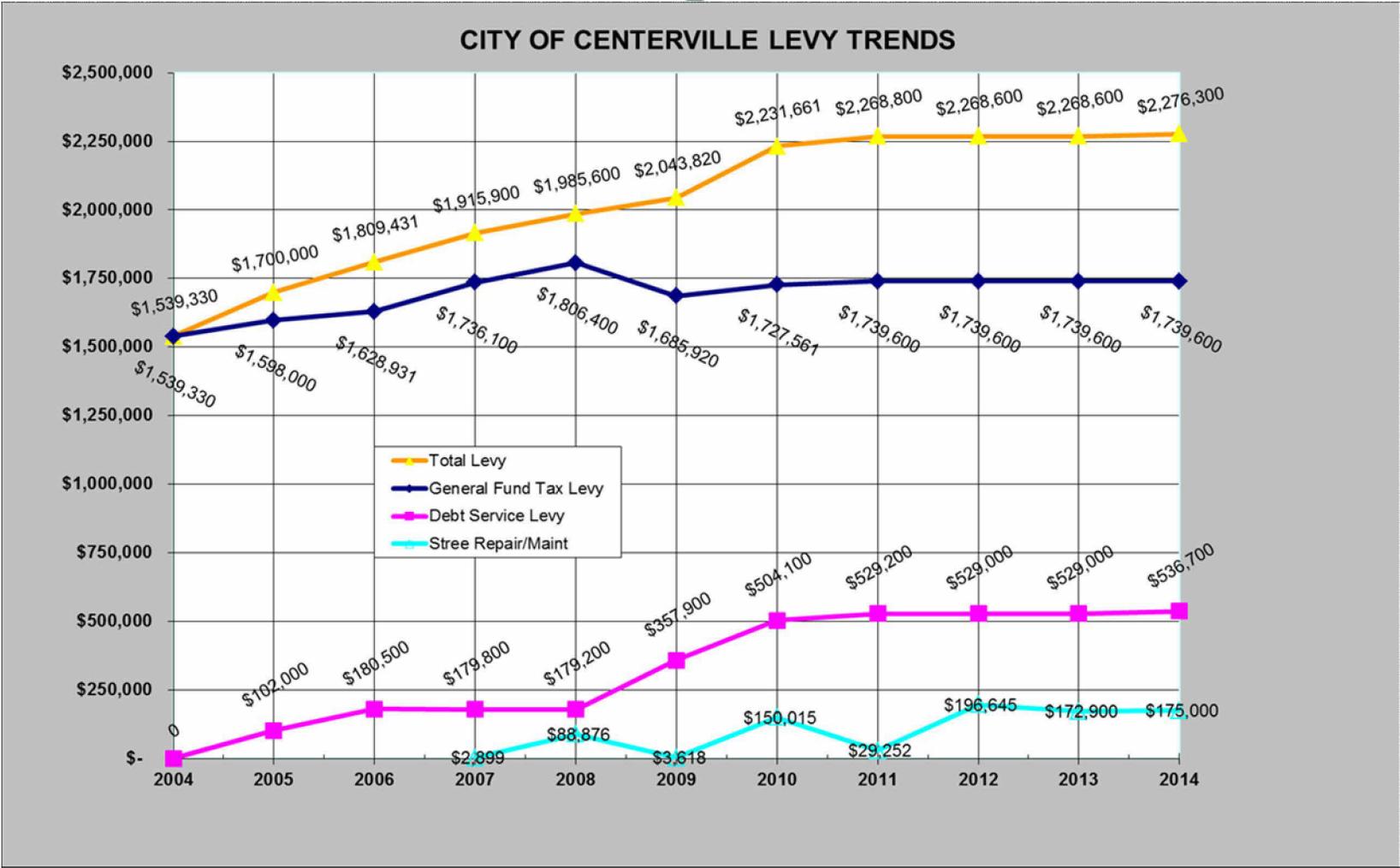


Tax Impact on 2014 City Budget



	<u>Payable 2013</u>	<u>Proposed 2014</u>	<u>% Change</u>
Certified Tax Levy	2,268,600	2,276,300	0.34%
Area Wide Distribution	(346,419)	(364,800)	5.31%
Local Levy	<u>1,922,181</u>	<u>1,911,500</u>	-0.56%
Net Tax Capacity	2,887,936	2,809,108	-2.73%
Area Wide Contribution	(188,496)	(171,609)	-8.96%
Local Taxable Value	<u>2,699,440</u>	<u>2,637,499</u>	-2.29%
Tax Capacity Rate	<u>71.2067%</u>	<u>72.4740%</u>	1.78%
Home Value	\$ 200,000	\$ 194,000	-3.00%
Estimated City Taxes	\$ 1,284.57	\$ 1,261.77	-1.77%

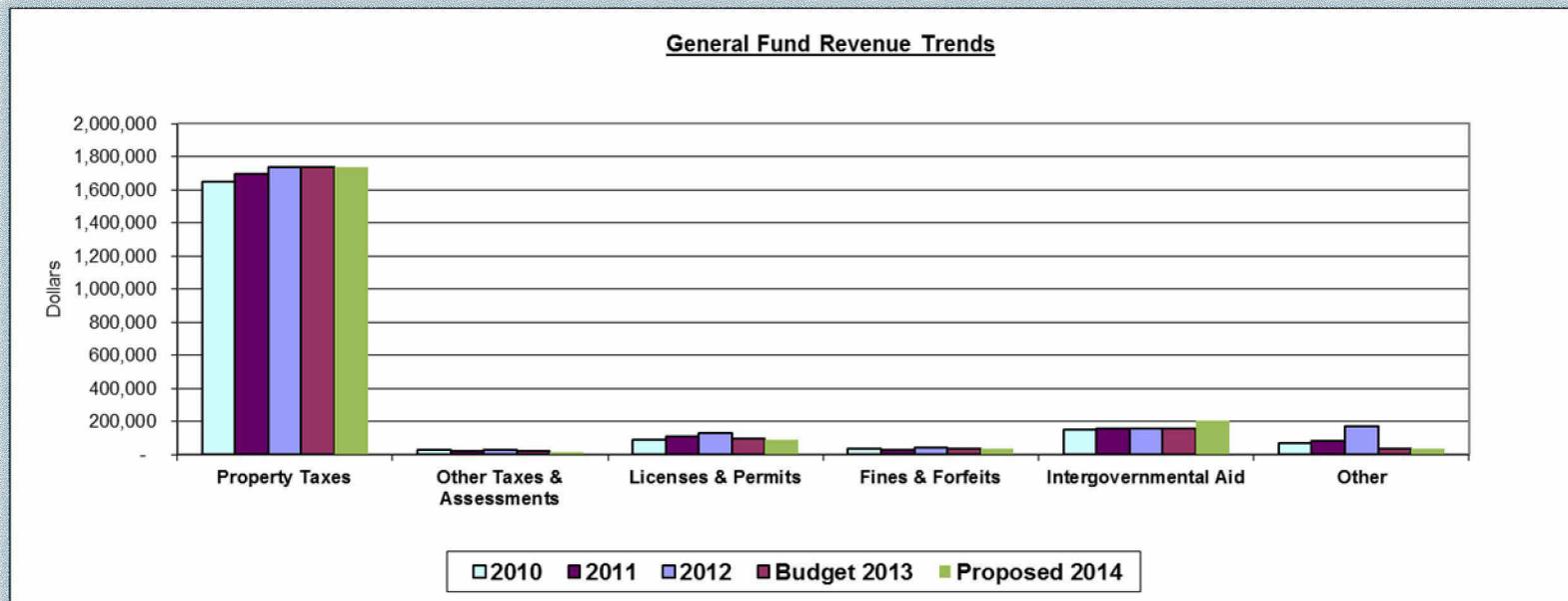
City Levy Trends



General Fund Revenue Trends



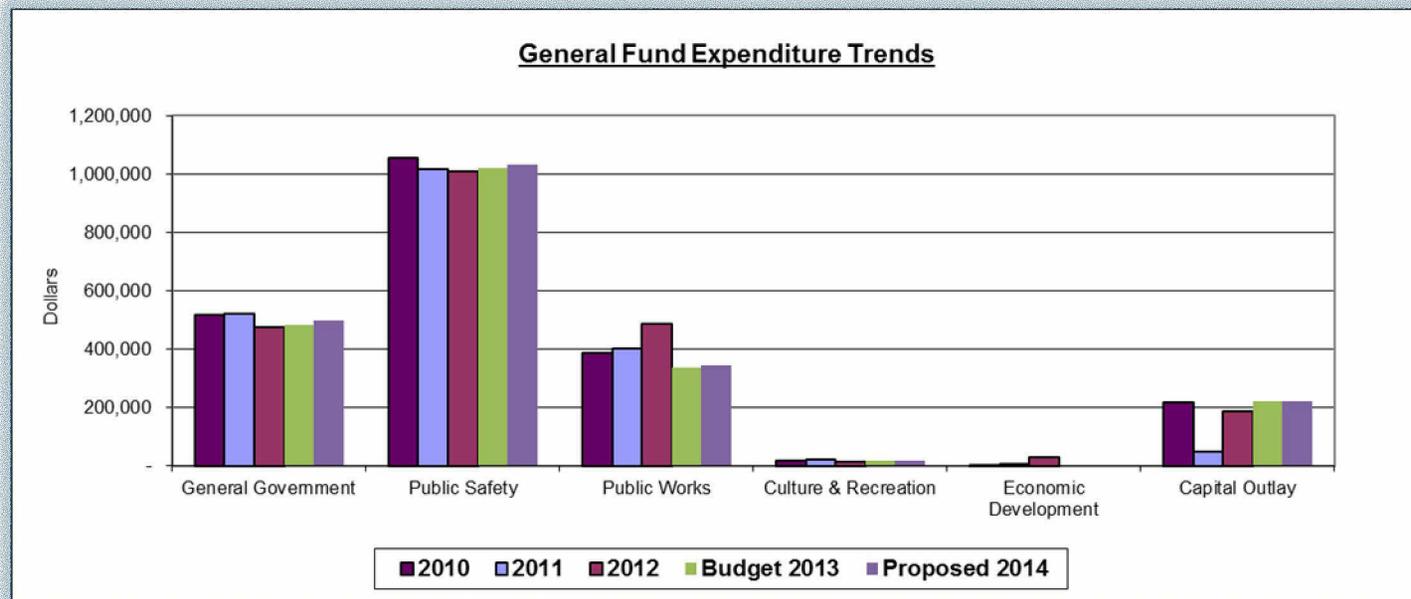
	2010	2011	2012	Budgeted 2013	Proposed 2014
Property Taxes	1,651,846	1,696,421	1,738,111	1,739,600	1,739,600
Other Taxes & Assessments	28,090	20,350	27,543	24,000	18,000
Licenses & Permits	90,806	111,367	133,294	95,600	92,100
Fines & Forfeits	36,028	27,876	44,836	33,500	35,000
Intergovernmental Aid	154,311	155,675	157,652	154,800	208,744
Other	73,053	82,333	170,850	35,800	36,500
Total Revenue	2,034,133	2,094,022	2,272,286	2,083,300	2,129,944



General Fund Expenditure Trends



	2010	2011	2012	Budgeted 2013	Proposed 2014
General Government	518,665	521,947	476,068	482,700	499,900
Public Safety	1,053,852	1,017,919	1,008,870	1,020,500	1,032,316
Public Works	387,995	402,657	487,843	337,900	345,900
Culture & Recreation	17,129	21,760	15,608	19,300	19,300
Economic Development	399	7,628	31,400	-	-
Capital Outlay	219,006	48,199	189,000	222,900	223,000
Total Expenditures	2,197,046	2,020,110	2,208,789	2,083,300	2,120,416



Tax Rate Trends



Tax Capacity

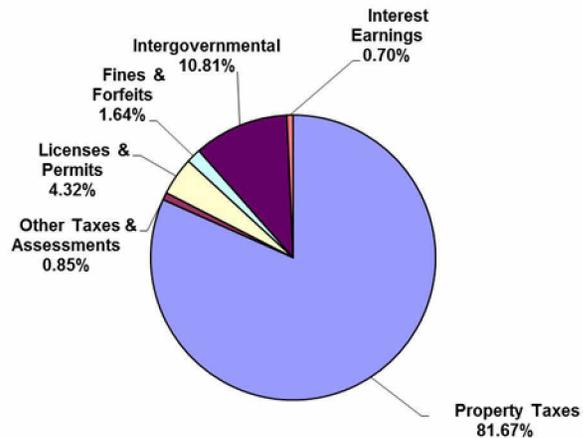
	Payable 2010	Payable 2011	Payable 2012	Payable 2013	Payable 2014
		-7.6%	-11.4%	-7.4%	-2.7%
Tax Capacity	3,805,124	3,516,771	3,117,102	2,887,936	2,809,108
TIF Captured Value	-	-	-	-	-
AW Contribution	(207,779)	(216,839)	(205,098)	(188,496)	(171,609)
Net Tax Capacity	3,597,345	3,299,932	2,912,004	2,699,440	2,637,499
Certified Levy	2,231,700	2,268,800	2,268,600	2,268,600	2,276,300
Area-Wide Contribution	(276,430)	(334,086)	(323,527)	(346,419)	(364,800)
Local Levy	1,955,270	1,934,714	1,945,073	1,922,181	1,911,500

Tax Rate Trends

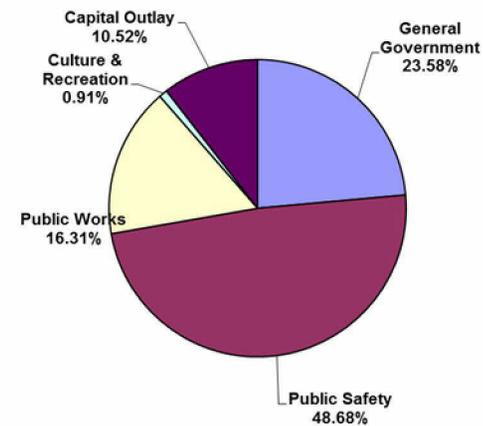
	2010	2011	2012	2013	2014
City Tax Rate	54.35%	58.63%	66.79%	71.21%	72.47%
County Tax Rate	35.27%	42.45%	41.15%	44.41%	43.57%
School Tax Rate	37.18%	43.66%	40.01%	43.68%	46.72%
Other Tax Rate	7.64%	6.32%	8.37%	8.61%	8.36%
Total Tax Rate	134.45%	151.06%	156.32%	167.91%	171.12%

2014 Proposed Revenues and Expenditures

2014 General Fund Projected Revenue Sources



2014 General Fund Projected Expenditures



Summary General Fund Budget



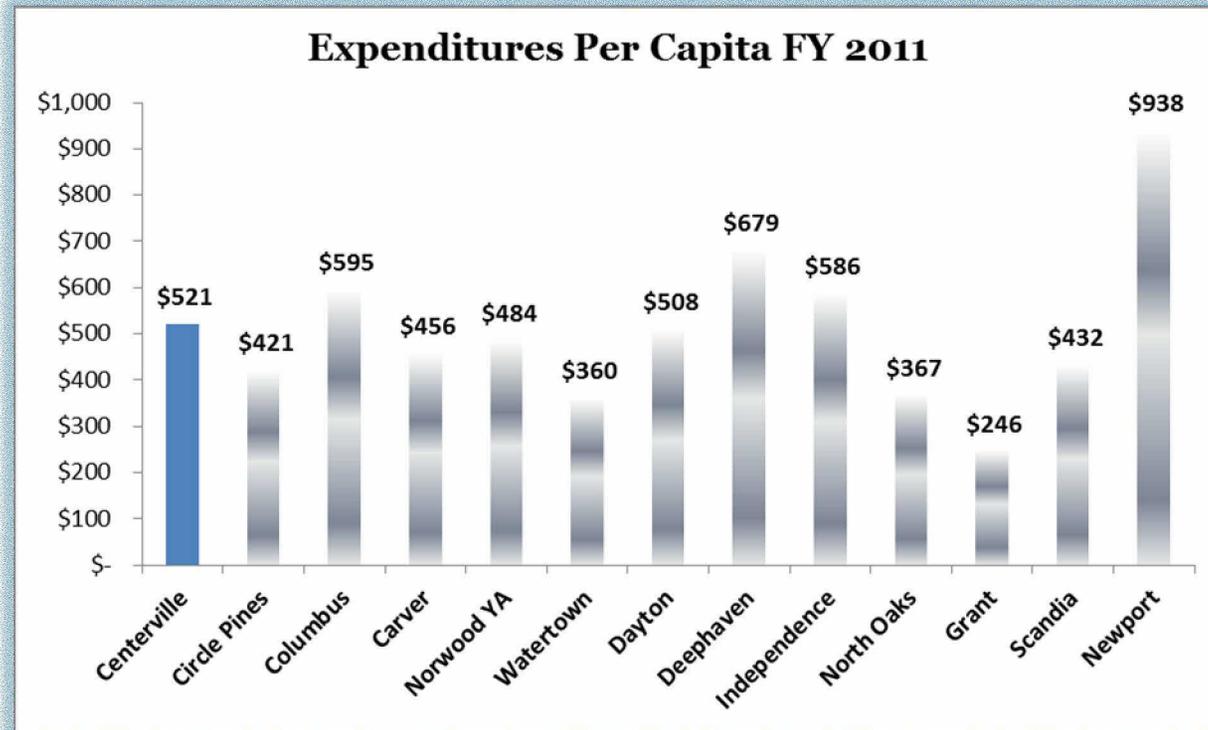
	2013 Budget	2014 Proposed	% Changed
Revenues			
Property Taxes	\$ 1,739,600	\$ 1,739,600	0.0%
Special Assessments	24,000	18,000	-25.0%
Licenses & Permits	95,600	92,100	-3.7%
Charges for Services	20,800	21,500	3.4%
Intergovernmental Revenue	154,800	208,744	34.8%
Fines & Forfeits	33,500	35,000	4.5%
Interest Revenue	15,000	15,000	0.0%
	\$ 2,083,300	\$ 2,129,944	2.2%
Expenditures			
General Government	\$ 482,700	\$ 499,900	3.6%
Public Safety	1,020,500	1,032,316	1.2%
Public Works	337,900	345,900	2.4%
Culture & Recreation	19,300	19,300	0.0%
Economic Development	-	-	0.0%
Capital Outlay	222,900	223,000	0.0%
	\$ 2,083,300	\$ 2,120,416	1.8%
Excess Revenue over (under Expenditures)	\$ -	\$ 9,528	

Major Factors Affecting Budget



- ✓ 2% COLA for all employees;
- ✓ \$300 annual health insurance increase per employee;
- ✓ Primary and General Election \$7,200;
- ✓ Police protection 2% increase;
- ✓ Fire protection 1% increase;
- ✓ Lawn maintenance increased;
- ✓ Equipment replacement \$54,000;
- ✓ Building permit revenue increased \$5,000;
- ✓ Local Government Aid \$53,444;
- ✓ Estimated sales tax savings \$12,000 (all funds)
- ✓ Debt service payment increased \$7,700;
- ✓ Reduction in various administrative costs.

Peer Group Comparisons



Comparison of expenditures per capita in Metropolitan cities with populations between 3,400 and 5,000 for fiscal year 2011, the latest year audited data is available from the Office of State Auditor. Includes current expenditures only. Excludes debt and capital outlay. Average \$507 per capita.

Questions or Comments?

Dallas Larson, City Administrator

