



City of Centerville
2018 Budget Overview

General Fund Budget Summary

Revenues

Property Tax Levy: General Fund property tax revenue will increase .99%, or \$21,359, with the 2018 proposed budget. The proposed General Fund tax levy is **\$2,179,980**. A historical analysis of property tax levies is shown below. The average increase over 6 years is 3.34%.

City of Centerville

	2013	2014	2015	2016	2017	2018
Tax Levies						
General Fund Tax Levy	1,751,963	1,733,187	1,811,893	1,981,690	2,158,621	2,179,980
Debt Service Levy	529,000	536,700	591,200	591,000	545,900	575,700
Total Levy	2,280,963	2,269,887	2,403,093	2,572,690	2,704,521	2,755,680
% Increases	0.60%	-0.49%	5.87%	7.06%	5.12%	1.89%

Special Assessments: Special assessment revenue in the General Fund is expected to stay the same in 2018. Special assessments dedicated to this fund have been paid off. Special assessment revenue for the General Fund is expected to be **\$200** in 2018.

Licenses & Permits: Revenue from licenses and permits is expected to increase 2.52%, or \$2,900, due to an increasing trend in building permits issued. Budgeted revenue for licenses and permits is proposed at **\$118,000** for 2018.

Charges for Services include antenna leases, property rental, assessment searches and map sales. Budgeted revenue is increased 5.34%, or \$1,400 from the prior year, at **\$27,600**.

Intergovernmental Revenue is expected to increase \$8,488, or 2.93% in 2018. This is primarily due to an increase in Local Government Aid of 12,488. Police State Aid is also expected to increase \$2,000 in 2018. Pass-through fire aid will also increase \$4,000. Total intergovernmental revenue budgeted for 2018 is **\$297,790**.

Fines & Forfeits revenue for 2018 is expected to decrease 7.14% or \$2,000 to **\$26,000**.

Interest Revenue is expected to be earned at the rate of approximately 1%. Budgeted interest revenue is unchanged from the prior year. Interest includes fair market value adjustments on investments. GASB requires investments to be recorded at fair market value, even if gains and losses are not realized at maturity. Interest is allocated to all City funds. Total interest earnings budgeted for the General Fund in 2018 is **\$13,000**.

Total 2018 Budgeted Revenues for the General Fund: \$2,662,570

Expenditures

General Government:

Administration expenditures were increased by \$13,200, or 4.43% from the prior year. This is primarily due to a COLA increases and increases in professional services, education and travel.

Elections will be held in 2018. Therefore, the budget was increased from \$500 to \$7,800.

Legal expenses were increased \$5,000 to manage the growing trend.

City Hall expenses were increased \$1,000, primarily to accommodate a new mowing contract.

Public Safety:

Police Protection expenditures remain largely unchanged due to a stable contract from Centennial Lakes Police Department.

Fire Protection expenditures remain unchanged due to a 0% increase in the Centennial Fire District contract.

Building Inspection expenditures increased by \$5,100, due primarily step and COLA increases.

Other Protection includes mediation services and Alexandra House funding, which is expected to remain the same.

Public Works:

Public Works budgeted expenditures increased by \$5,100. This is primarily due to COLA increases and an increased lawn mowing contract.

Streets budgeted expenditures decreased by \$500, primarily due to lower trends in road salt expenses and fuel.

Engineering expenditures increased by \$18,000, or 90%, due to an increase in the trend for engineering expenses.

Parks Maintenance expenditures increased by \$14,000, or 17.41%, due primarily to increased mowing and lawn care contracts.

Culture & Recreation:

Parks & Recreation expenditures increased slightly by \$200 and the City Festival was increased \$1,300 to manage the growing activity.

Capital Outlay:

Capital Outlay expenditures stayed the same as the prior year. The road levy is \$200,000 and the equipment levy is 50,000. Capital expenditures proposed for 2018 are as follows:

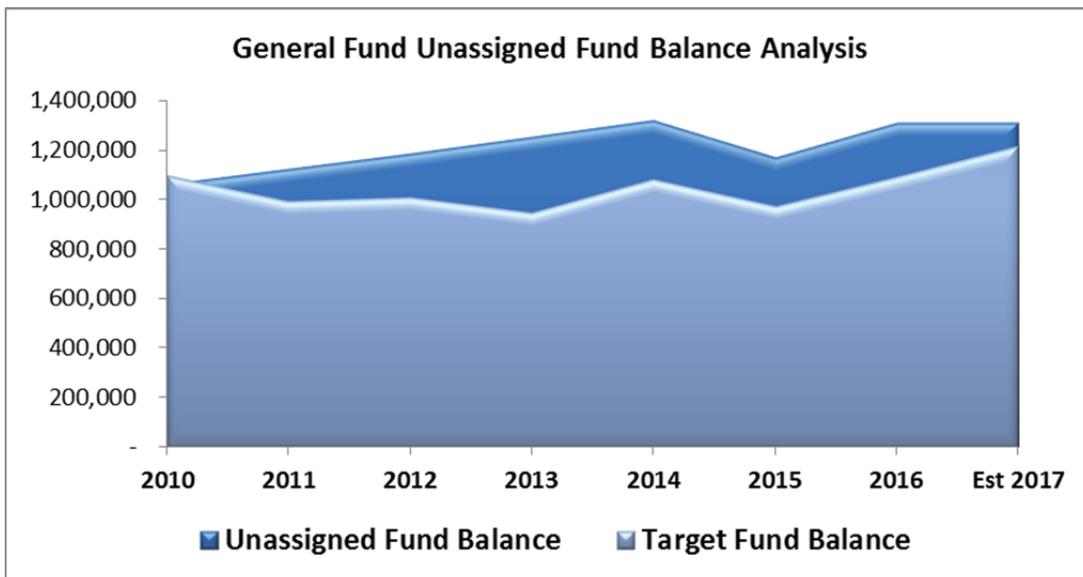
Administration	\$ 25,000	Equipment replacement reserves
Public Works	\$ 25,000	Equipment replacement reserves
Streets	<u>\$200,000</u>	Transfer to Street Capital Fund
Total Capital	<u>\$250,000</u>	

Total 2018 Budgeted Expenditures for the General Fund: \$2,662,570.

Fund Balance

The General Fund continues to have a healthy fund balance, which has been a positive factor in the City’s bond rating. The City’s fund balance policy requires an unassigned fund balance of 40% to 50% of current expenditures, which amounts to \$974,348 - \$1,217,935 for fiscal year 2018. The following chart and table illustrate the historical trend of unassigned fund balance compared to current year expenditures since 2010:

	Unassigned Fund Balance	Target Fund Balance	
2010	1,063,198	1,098,525	97%
2011	1,123,658	997,007	113%
2012	1,184,072	1,009,895	117%
2013	1,250,948	950,352	132%
2014	1,319,013	1,084,782	122%
2015	1,167,292	977,252	119%
2016	1,309,108	1,095,871	119%
Est 2017	1,309,108	1,217,935	107%



Summary of General Fund and Debt Service Budget and Levy

GENERAL FUND	2017 Budget	2018 Proposed	% Changed
Revenues			
Property Taxes	\$ 2,158,621	\$ 2,179,980	0.99%
Special Assessments	200	200	0.00%
Licenses & Permits	115,100	118,000	2.52%
Charges for Services	26,200	27,600	5.34%
Intergovernmental Revenue	289,302	297,790	2.93%
Fines & Forfeits	28,000	26,000	-7.14%
Interest Revenue	13,000	13,000	0.00%
	<u>\$ 2,630,423</u>	<u>\$ 2,662,570</u>	<u>1.22%</u>
Expenditures			
General Government	\$ 481,700	\$ 506,900	5.23%
Public Safety	1,434,673	1,441,620	0.48%
Public Works	405,100	442,500	9.23%
Culture & Recreation	18,950	20,550	8.44%
Economic Development	-	1,000	0.00%
Capital Outlay	290,000	250,000	-13.79%
	<u>\$ 2,630,423</u>	<u>\$ 2,662,570</u>	<u>1.22%</u>
Excess Revenue over (under Expenditures)	<u>\$ -</u>	<u>\$ -</u>	
Debt Service Levy	545,900	575,700	5.46%
TOTAL TAX LEVY	<u>\$ 2,704,521</u>	<u>\$ 2,755,680</u>	<u>1.89%</u>

Note: Detail is available on request.

**City of Centerville
Proposed Budget - Summary
Budget Year 2017**

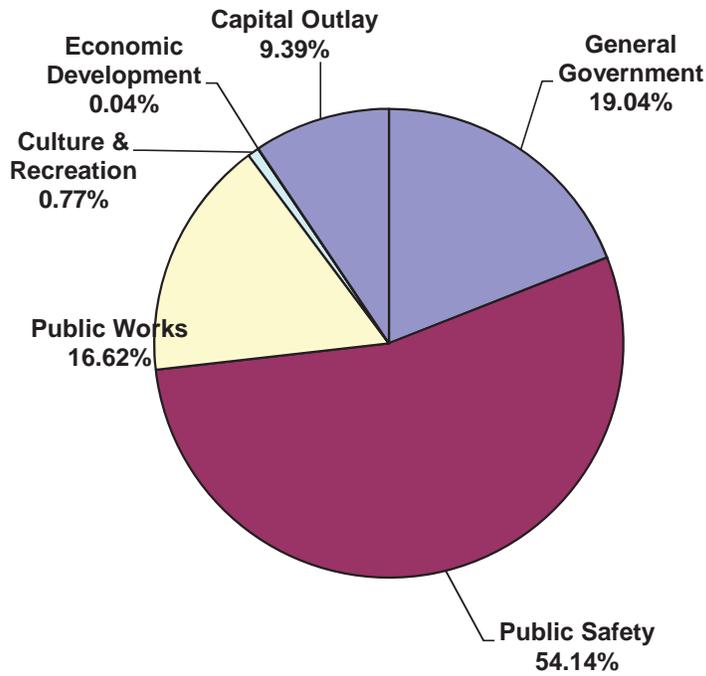
<u>General Fund</u>	Account Description	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 YTD 7/23/2017	2018 Adopted Budget
Revenues								
	Property Tax	1,752,060.61	1,733,187.11	1,811,893.14	1,981,689.90	2,158,621.00	1,138,182.76	2,179,980.00
	Special Assessments	57,820.80	18,618.37	-	786.20	200.00	-	200.00
	State Grants / LGA	1,333.00	1,431.02	1,532.90	64,841.67	75,302.00	46,010.00	77,790.00
	Licenses and Fees	35,938.93	30,324.32	41,990.27	45,124.30	30,400.00	12,051.17	33,100.00
	Building Inspection Permits	84,903.77	73,441.90	93,028.21	180,274.80	84,700.00	92,217.86	84,900.00
	Fines and Forfeits	34,828.03	23,042.74	22,230.40	24,042.12	28,000.00	9,704.37	26,000.00
	Police State Aid	34,587.38	37,928.00	39,480.48	41,792.17	40,000.00	-	42,000.00
	Fire Relief Aid	148,871.91	148,346.59	157,671.61	159,282.34	156,000.00	-	160,000.00
	Animal Control	-	120.00	180.00	95.00	100.00	30.00	100.00
	Public Works / Antenna Lease	21,883.14	27,531.55	22,357.00	23,442.76	22,500.00	31,384.57	23,500.00
	Park and Recreation	5,131.00	8,221.00	13,816.44	16,400.00	3,600.00	2,857.82	4,000.00
	Recycling	18,322.07	18,612.67	14,452.65	29,654.19	18,000.00	-	18,000.00
	Other	-	-	-	3,695.00	-	28.58	-
	Interest Earnings	-	4,052.96	13,278.71	10,762.00	13,000.00	483.37	13,000.00
Total Revenues - General Fund		2,195,680.64	2,124,858.23	2,231,911.81	2,581,882.45	2,630,423.00	1,332,950.50	2,662,570.00
Expenditures								
General Government								
	Council	30,143.36	30,200.87	30,149.76	30,132.97	31,100.00	16,610.56	31,100.00
	Administration	281,833.57	302,763.58	259,438.58	270,510.32	298,000.00	160,559.29	311,200.00
	Elections	551.42	6,077.21	848.77	6,784.08	500.00	878.85	7,800.00
	Planning and Zoning	1,332.41	1,187.82	1,309.30	2,295.17	15,200.00	1,983.69	15,400.00
	Auditing	16,000.00	13,666.68	14,750.00	9,583.33	17,000.00	7,249.99	15,000.00
	Assessing	15,662.48	15,911.52	15,951.00	16,098.00	16,000.00	8,063.00	16,500.00
	Law and Legal	82,483.37	82,170.65	90,784.55	87,576.85	86,000.00	33,768.65	91,000.00
	City Hall	13,106.47	15,348.61	20,322.83	15,474.31	17,900.00	49,718.89	18,900.00
Total General Government		441,113.08	467,326.94	433,554.79	438,455.03	481,700.00	278,832.92	506,900.00
Public Safety								
	Police Protection	676,491.00	676,960.98	727,535.04	808,719.00	875,154.00	510,506.50	875,001.00
	Fire Protection	272,302.91	271,807.59	262,225.61	370,485.34	425,969.00	203,476.75	427,969.00
	Building Inspection	100,503.84	112,768.69	118,144.35	119,738.18	128,950.00	64,024.21	134,050.00
	Civil Defense	1,114.16	1,229.16	1,054.32	1,793.32	1,500.00	1,054.32	1,500.00
	Animal Control	-	-	-	-	-	-	-
	Other Protection	417.00	3,075.00	3,075.00	2,281.00	3,100.00	450.00	3,100.00
Total Public Safety		1,050,828.91	1,065,841.42	1,112,034.32	1,303,016.84	1,434,673.00	779,511.78	1,441,620.00
Public Works								
	Public Works - General	203,874.62	228,345.25	195,719.67	217,281.73	231,800.00	113,712.35	236,900.00
	Public Works - Streets	48,583.17	39,686.67	62,757.77	45,517.42	55,500.00	22,854.41	55,000.00
	Public Works - Parks Maintenanc	61,354.86	67,502.50	94,305.56	98,241.55	80,400.00	64,556.65	94,400.00
Total Public Works		313,812.65	335,534.42	352,783.00	361,040.70	367,700.00	201,123.41	386,300.00
Engineering								
	Engineering	32,954.29	38,347.95	15,633.13	42,521.29	20,000.00	21,160.13	38,000.00
Total Public Works		32,954.29	38,347.95	15,633.13	42,521.29	20,000.00	21,160.13	38,000.00
Culture and Recreation								
	Parks and Recreation Committee	1,460.00	2,043.15	1,797.96	2,016.31	2,700.00	1,150.00	2,800.00
	Parks and Recreation Programs	10,360.60	9,125.62	9,526.22	12,206.88	10,400.00	8,303.17	10,600.00
	Concessions	-	-	-	-	-	-	-
	City Festival	5,949.95	6,287.02	6,299.65	7,933.98	5,850.00	8,684.10	7,150.00
Total Culture and Recreation		17,770.55	17,455.79	17,623.83	22,157.17	18,950.00	18,137.27	20,550.00
Economic Development								
	Economic Development	2,037.50	-	-	50.00	-	841.98	1,000.00
Total Economic Development		2,037.50	-	-	50.00	-	841.98	1,000.00
Recycling and Other								
	Recycling	12,059.10	12,560.64	11,581.96	22,345.45	17,400.00	17,412.54	18,200.00
Total Recycling / Other		12,059.10	12,560.64	11,581.96	22,345.45	17,400.00	17,412.54	18,200.00
Capital Outlay								
	Capital Outlay	281,054.93	172,235.82	7,500.00	200,000.00	200,000.00	-	200,000.00
	Transfers Out	-	54,000.00	498,000.00	50,000.00	90,000.00	-	50,000.00
Total Capital Outlay		281,054.93	226,235.82	505,500.00	250,000.00	290,000.00	-	250,000.00
Total Expenditures - General Fund		2,151,631.01	2,163,302.98	2,448,711.03	2,439,586.48	2,630,423.00	1,317,020.03	2,662,570.00
Excess of Revenues over Expenditures		44,049.63	(38,444.75)	(216,799.22)	142,295.97	-	15,930.47	-
Tax Levies								
	General Fund Tax Levy					2,158,621.00		2,179,980.00
Debt Service	2012 A					70,000.00		70,000.00
	2009A/2016A					185,000.00		190,000.00
	2011 A					273,000.00		273,000.00
	2013 A					17,900.00		17,700.00
	2009B/2015A					-		25,000.00
	2016 Capital Notes (paid from Cable Fund)					-		-
						545,900.00		575,700.00
Total Levy						2,704,521.00	-	2,755,680.00

2018 Budgeted Expenditures

General Government	506,900
Public Safety	1,441,620
Public Works	442,500
Culture & Recreation	20,550
Economic Development	1,000
Capital Outlay	250,000

Total Expenditures	2,662,570
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2018 General Fund Budgeted Expenditures

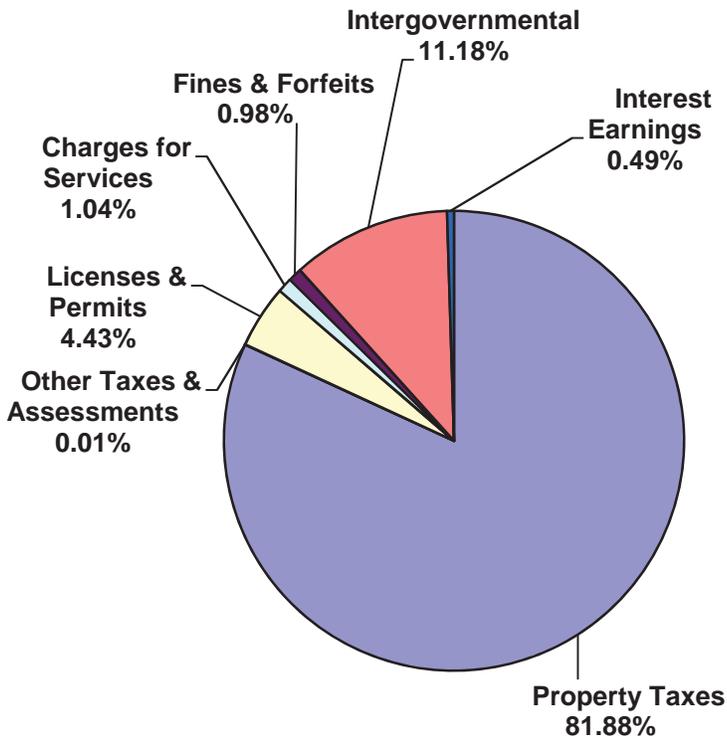


2018 Projected Revenue Sources

Property Taxes	2,179,980
Other Taxes & Assessments	200
Licenses & Permits	118,000
Charges for Services	27,600
Fines & Forfeits	26,000
Intergovernmental	297,790
Interest Earnings	13,000

Total Revenue	2,662,570
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2018 General Fund Budgeted Revenue Sources



Tax Capacity

	Payable 2012	Payable 2013	Payable 2014	Payable 2015	Payable 2016	Payable 2017	Estimated 2018
		-7.4%	-2.9%	13.0%	2.9%	5.8%	11.5%
Tax Capacity	3,117,102	2,887,936	2,803,189	3,167,524	3,258,521	3,446,445	3,843,888
TIF Captured Value	-	-	-	-	-	-	-
FD Contribution	(205,098)	(188,496)	(171,614)	(167,102)	(163,356)	(171,730)	(188,180)
Net Tax Capacity	2,912,004	2,699,440	2,631,575	3,000,422	3,095,165	3,274,715	3,655,708
Certified Levy	2,268,600	2,268,600	2,276,300	2,388,058	2,556,204	2,704,521	2,755,680
FD Distribution	(323,527)	(346,419)	(364,800)	(394,235)	(357,975)	(423,584)	(413,586)
Local Levy	1,945,073	1,922,181	1,911,500	1,993,823	2,198,229	2,280,937	2,342,094

Tax Rate Trends

	2012	2013	2014	2015	2016	2017	Estimated 2018
City Tax Rate	66.79%	71.21%	72.64%	66.45%	71.02%	69.65%	64.07%
County Tax Rate	42.45%	41.15%	44.41%	39.38%	40.25%	38.08%	36.46%
School Tax Rate	43.66%	40.01%	43.68%	36.56%	36.43%	29.10%	34.90%
Other Tax Rate	6.32%	8.37%	8.61%	6.20%	6.67%	6.11%	5.93%
Total Tax Rate	159.23%	160.74%	169.34%	148.60%	154.36%	142.94%	141.35%

Tax Rate Trends

